

WEBSTER GROVES PRESBYTERIAN CHURCH

**Annual Meeting
February 25, 2024**



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WEBSTER GROVES PRESBYTERIAN CHURCH

OUR MISSION

We seek to live Christ's love, welcome all people and joyfully serve God.

AGENDA

THE ANNUAL MEETING OF THE CONGREGATION

Sunday, February 25, 2024

Rev. Ed Zumwinkel III, Moderator

Announcement of a Quorum

Opening Prayer

- | | | |
|-------------|--|---------------|
| I. | Approval of the Minutes from January 29, 2023 | Carrie Rao |
| II. | Clerk's Report | Carrie Rao |
| III. | Approval of the Minister's Terms of Call for 2024 | Tim Currinder |
| IV. | Presentation of the Church Budget for 2024 | Ryan Furtick |
| V. | Adjournment to the Meeting of the Association | Pastor Ed |

WEBSTER GROVES PRESBYTERIAN CHURCH
Minutes of the Annual Meeting of the Congregation January 29, 2023

Opening

The Annual Meeting of the Congregation of the Webster Groves Presbyterian Church (WGPC) was held on Sunday, January 29, 2023 in the Sanctuary and via Zoom teleconference following the 9:30 am Service of Worship. The acting Clerk of Session declared a quorum. Rev. Ed Zumwinkel III called the meeting to order at 10:30 AM and opened the meeting with prayer.

I. Election of Acting Clerk of Session

Since Carrie Rao, the elected Clerk of Session, was not able to attend the meeting, an acting Clerk of Session needed to be chosen as the first order of business. A motion to select Pete Putnam as the acting Clerk of Session for the congregational meeting was made, seconded, and approved.

II. Approval of Minutes

A motion to approve the Minutes of the 2022 Annual Meeting of the Congregation as written was made, seconded and approved.

III. Clerk's Report

Pete read the Clerk's Report written by Carrie Rao. It highlighted numerous blessings and achievements WGPC has experienced in 2022. The common thread among these is rebirth and growth as the church has weathered the Covid-19 pandemic and resumed or expanded its many ministries.

IV. Reports of Church Life

Since each commission has a written summary of its activities in the Annual Report, Pastor Ed asked if anyone had questions about the report from each commission [Personnel, Worship Arts, Faith Formation, Mission Outreach, and Stewardship]. There were no questions for any of the commissions. Pastor Ed noted that the Connections Commission is a revitalized group that replaces both the Evangelism Commission and the Gathering Task Force. In addition, Pastor Ed highlighted the Stewardship Commission and its outgoing Chair, Bob Weng for the most successful Generosity Drive in recent WGPC history. A motion to accept the written reports of the commissions was made, seconded, and approved.

V. By-Law Changes

Pastor Ed reviewed recommended changes to the Articles of the WGPC Association and the WGPC By-Laws to adjust the size of the Board of Trustees and the Nominating Committee as follows:

1. A motion to change the Articles of the WGPC Association to reduce the number of members of the Board of Trustees from 15 to 12 was made, seconded, and approved.
2. Nominating Committee Changes
 - a. A motion to change the WGPC By-Laws to change the composition of the Nominating Committee from 2 members of Session to 1 member of Session and from 3 at-large members to 2 at-large members was made, seconded, and approved.
 - b. A motion to change the WGPC By-Laws to allow Session to select the Nominating Committee moderator from any member of the Nominating Committee was made, seconded, and approved.
3. A motion to change the WGPC By-Laws to reduce the number of members of the Board of Trustees from 15 to 12 was made, seconded, and approved.

VI. Election of Officers

Additional church officers were elected as follows:

1. Bill Schwartz was elected to a 3 year term as a Trustee after a motion to approve by unanimous acclamation was made and seconded.
2. A motion to elect Pat Sinclair to a 1 year term as a Trustee was made, seconded, and approved.

3. A motion to elect Caleb Howell to a 3 year term as a Ruling Elder was made, seconded, and approved.

VII. Minister's Terms of Call for 2023

Pastor Ed was excused during the presentation of his Terms of Call. Session member Scott Lyon presided this portion of the meeting and called on Jeff Escott, moderator of the Personnel Commission, to Review the Terms of Call for Pastor Ed Zumwinkel III for 2023. Jeff thanked the Personnel Commission, then presented the Terms of Call as outlined in the meeting materials. A member asked about the jump in Benefits line item. Jeff reported that this jump is due to increased costs of health benefits. There being no further questions, a motion to approve the terms of call as presented was made, seconded and approved. Pastor Ed was welcomed back to the meeting with hearty applause.

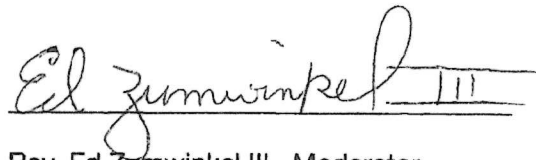
VIII. Presentation of the 2023 Church Budget

Pastor Ed introduced Treasurer Ryan Furtick to present the budget to the congregation. Ryan referenced the budget on p. 7 of the meeting materials. He reiterated the increased pledge amount from this year's Stewardship effort. In addition WGPC endowments are in a good position at this time. However, budgeted expenses still outpace expected revenues, creating a challenge budget of about \$163,000. This is a larger challenge than the last few years. Pastor Ed noted that we have had a few years of challenge budgets and have been able to meet those, including in 2022 when WGPC ended in the black. The budget was already approved by Session.

IX. Adjournment to the Meeting of the Association



Peter Putnam, Acting Clerk of Session



Rev. Ed Zumwinkel III, Moderator



1/1/2024

Terms of Call

	2023	2024
E F Zumwinkel, III		
Salary & Housing (1)	\$ 97,229	\$ 96,926
403B Annuity	\$ 26,000	\$ 30,000
Effective Salary	\$ 123,229	\$ 126,926
Professional Expenses (2)	\$ 6,500	\$ 6,500
Benefits (3)	\$ 48,100	\$ 51,000
Social Sec Reimb	\$ 9,428	\$ 9,710

- (1) Allocations of wages and housing are determined by the minister
- (2) Includes reimbursement for professional expenses and continuing education.
- (3) Includes pension, medical insurance, and long-term disability.

date prepared: 2/8/2024

2024 Budget Projections

	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>
Receipts		
Pledges & Regular Offerings	\$ 970,000	\$ 1,000,000
Other Offerings	\$ 28,000	\$ 20,000
Other Income General	\$ 81,250	\$ 167,000
Total Receipts	\$1,079,250	\$1,187,000
* General Endowment Income @4.5% for 2024	\$ 80,000	\$ 98,431
Program Endowment Funds (Donor Restricted)	\$ 100,000	\$ 130,000
** Abundance of Generosity	\$ 10,000	
** (Not configured in 2024 budget, \$35k could be available)		
Total Anticipated Available Funds	\$1,269,250	\$1,415,431
Total Ministry Disbursements	\$ 1,429,159	\$ 1,548,724
Surplus / Challenge	-\$159,909	-\$133,293

* Programmatic Endowment Income (Donor Restricted)				
	9/2023 Balance	2024 Possible Projected income	2024 Estimated Balance Available	
For Property Repairs & Improvements	\$ 76,644	\$ 27,109	\$ 103,753	
For Mission Programs	\$ 29,819	\$ 29,332	\$ 59,151	
For New Program Development	\$ 9,333	\$ 2,097	\$ 11,430	
For Music Programs	\$ 6,891	\$ 4,685	\$ 11,576	
For Youth Mission Program	\$ 18,909	\$ 2,539	\$ 21,448	
For Adult Mission Program	\$ 32,786	\$ 5,049	\$ 37,835	
2024 Projected Endowment Funds Available	\$ 174,382	\$ 70,811	\$ 245,193	

AGENDA
ANNUAL MEETING OF THE ASSOCIATION
WEBSTER GROVES PRESBYTERIAN CHURCH

Sunday, February 25, 2024
Brian Tobin
President, Board of Trustees

- | | | |
|-------|--|--------------------------|
| I. | Declaration of a Quorum | |
| II. | Welcome and Introduction | Brian Tobin |
| III. | Identification of Secretary/Acting Secretary | |
| IV. | Report of the Treasurer | Ryan Furtick |
| V. | Report of the President | Brian Tobin |
| VI. | Other Business | |
| VII. | Adjournment | |
| VIII. | Closing Prayer | Pastor Ed Zumwinkel, III |

Date : 02/06/2024

Webster Groves Presbyterian Church

Treasurer's Report to the Congregation

GENERAL FUND END OF YEAR REPORT

January to December 2023

	Actual 2023	Budget/ Actual 2023	Actual 2022	Annual Budget 2023
Total REVENUES	\$1,244,724	\$165,473	\$1,117,768	\$ 1,079,250
Total EXPENSES	\$1,209,421	\$138,659	\$1,086,870	\$ 1,348,159
Net Total	\$35,303		\$ 30,898	\$ (268,909)

2023 Finance Gifts

The faithful of WGPC have continued to honor God's blessings in this year of economic uncertainty, sharing their gifts with this community and others in need.

During 2023, we received total revenues of \$1,244,724. These revenues consisted of \$939,046 in pledged gifts and \$119,786 of prepaid pledges. These gifts resulted in contributions \$88,832 over budgeted pledges. In addition, we received \$8,103 in 2023 from families who honored 2022 pledges. See the attached chart titled: **2023 General Fund Revenue**.

Other Offerings totaled \$17,439 while Other Income, which includes rent, interest and trust income, totaled \$168,452 which is more than \$100,000 over the 2022 Other Income of \$68,106. This included facility use income of \$28,047 and interest and capital gain income of \$67,949 compared to \$10,158 from 2022. Endowment funds (other than those coming from our pre-approved spending ratio) which reduce expenses are not reported as income/available funds on our budget and financial statements.

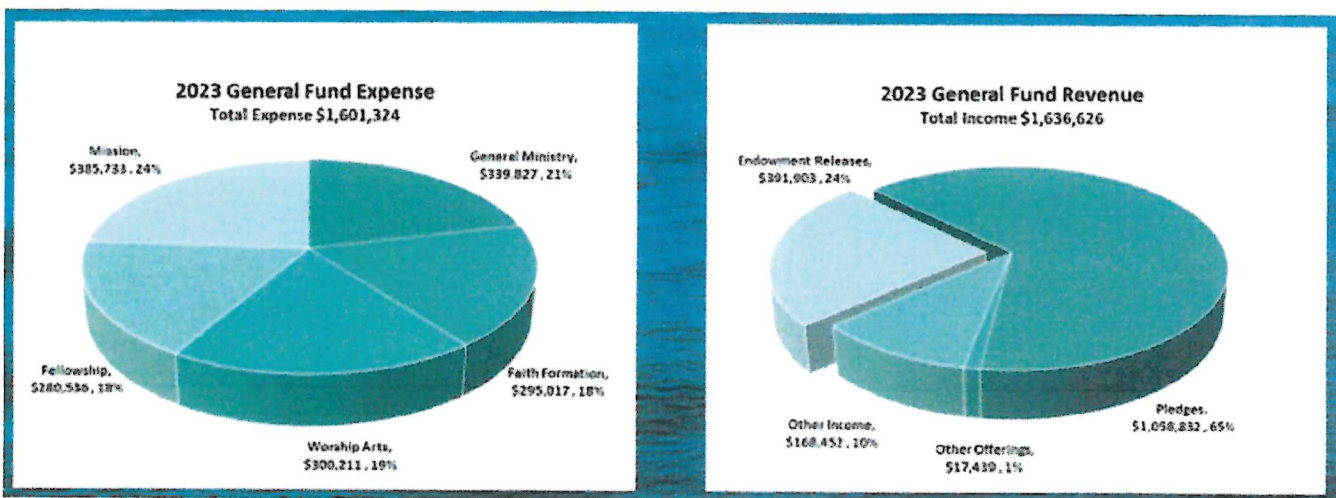
Net expenditures for the year (after considering specific endowment funds that reduced gross expenditures) totaled \$1,209,421. Our gross expenses were partially offset by endowment funds, in the amount of \$75,730 from our general permanent endowment fund. An additional \$286,889 came from specific donor restricted endowment funds, including mission, property and music. See the chart entitled **2023 General Fund Expense** to see how the budget supports the business of the church.

The 2023 year ended with a General Fund budget surplus of approximately \$35,302. This 2023 surplus is similar to the surplus of 2022, although a much greater deficit was projected for 2023.

This is a wonderful accomplishment, as our initial 2023 budget projected a challenge of \$159,909. WGPC was blessed to continue to utilize unrestricted bequest funds received in previous years. The discernment process for funds in the amount of \$360,000 from the Binzel gift will occur in 2024.

The **2024 budget** was approved by Session on January 16, 2024. Total expenditures of \$1,558,724 were approved for 2024. This budget will be supplemented by General Endowment funds (spending ratio) in the amount of \$98,431 as well as programmatic endowment funds (donor restricted) as appropriate and applicable.

/jls 2/6/2024





WEBSTER GROVES PRESBYTERIAN CHURCH

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Board of Trustees Annual Report

Brian Tobin, 2023 President

February 9, 2024

Dear Friends:

2023 has been a busy year for the Board of Trustees. Many of our members and activities are mentioned throughout the Annual Report. I have noted some of the highlights below and look forward to an equally satisfying, busy and rewarding 2024.

- The Church finished the 2023 financial year in positive territory. The 2024 budget was submitted to and approved by Session and the anticipated challenge amount is less than the 2023 budget.
- The Property and House Committee has replaced and improved additional HVAC units, among other projects and has developed a priority list for additional longer-term projects.
- The new Property Management group has obtained tenants for several spaces in the education building which is now producing positive income for the Church.
- The Chapel Committee will be meeting with our architects and two contractors in late February to begin the process of collecting information on the cost of the Chapel renovation project.
- Various Trustees are also active on the Memorial Garden, Personnel, Stewardship, Endowment and Nominating Committees providing monthly updates on those activities.
- We expect to consider the recommendations from the Binzel Bequest Discernment Committee in 2024.

Brian